

Establishment of a Company for Renewable Energy **in Mongolia**

SB Energy Corp. (head office: Minato-ku, Tokyo, representative: Masayoshi Son, hereafter “SB Energy”), a SOFTBANK Group company engaged in renewable energy business, announces it established a company, Clean Energy Asia LLC, for renewable energy jointly with Newcom LLC, a Mongolian investment company.

Clean Energy Asia LLC will conduct feasibility study on the construction of renewable energy power plants based on surveys of wind conditions and amount of sunlight at a 224,00ha* area at the Gobi Desert where Clean Energy Asia LLC holds a right for its use, taking advantage of its favorable wind and sunlight conditions. Clean Energy Asia LLC will also search and select sites suitable for renewable energy power generation in addition to this 224,000ha area.

The establishment of Clean Energy Asia LLC marks an important first step toward implementation of the Asia Super Grid concept, which aims to supply power in Asian countries by connecting power networks with submarine cables. In order to supply power to neighboring countries where drastic increase of power demand is expected as well as to fast growing Mongolia, Clean Energy Asia will promote building renewable energy power plants and facilitate the penetration of renewable energy.

Outline of a company

Name:	Clean Energy Asia LLC
Location:	Ulaanbaatar, Mongolia
Founded:	November 13, 2012
Paid-in capital:	USD 4 million
Ownership:	SB Energy: 49%, Newcom LLC: 51% representative: Mr. Bayanjargal Byambasaikhan
Board representation:	6 board members (3 from SB Energy, 3 from Newcom LLC)
Business description:	Selection of locations for renewable energy development base Conducting feasibility study on constructing renewable energy power plants Developing renewable energy project.

<Reference: About Newcom LLC>

Newcom LLC is a Mongolian infrastructure investment company (representative: Mr. Bayanjargal Byambasaikhan, location: Ulaanbaatar). Its group companies engage in a range of businesses including telecommunications, aviation, conventional and renewable energy and so on. Newcom is a leader in the development of the renewable energy sector of Mongolia and is constructing the first utility scale wind farm in the country – Salkhit Wind Farm. (installed capacity: 50MW)

*Reference: Area of Tokyo is 218,758ha

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